

# Credit Cards Disclosure of Rates and Fees

<b>Interest Rates and Charges</b>			
<b>Credit Card</b>	<b>Visa® and MasterCard®</b>	<b>Visa Gold</b>	<b>Gold MasterCard</b>
<b>Annual Percentage Rate (APR) for Purchases</b>	<b>18.95%, 19.99% or 24.99%</b>	<b>14.99%, 16.99%, 19.99% or 24.99%</b>	<b>17.90%</b>
	This rate is established according to your experience upon approval of your application, on the free market and the regulation in effect. Those applicants who, at the time of application are identified as active members of the Armed Forces as established by the Military Lending Act (MLA) or a covered dependent, will be granted a 6.00% annual percentage rate (APR), for as long as he/she remains on active duty. Once the member of the armed forces ceases to be in active military service, the special rate granted will be changed to the current applicable annual percentage rate (APR).		
<b>APR for Balance Transfers and Cash Advances</b>	<b>22.99% or 24.99%</b>	<b>14.99%, 16.99%, 19.99% or 24.99%</b>	<b>22.99%</b>
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<b>Penalty APR: When it Applies and When it Does Not Applies</b>	<b>24.99% or 28.99%</b> , subject to your credit score. This APR may be applied to your account if: <ul style="list-style-type: none"> <li>o The minimum payment is not received within 60 days of the due date on the account statement or during two (2) consecutive billing periods.</li> <li>o Inadequate account management that is not in accordance with Bank credit policies that may include: one late payment, returned check, over limit of the established credit line, and non-compliance with the credit parameters established by the Bank.</li> </ul> <b>For How Long Will the Penalty APR Apply?</b> If your APR is increased for any of these reasons, the Penalty APR will apply until you make six (6) consecutive Minimum Payments when due and do not exceed your credit limit during that time period. This Penalty APR will not apply as long as the cardholder is covered by the provision of the Military Lending Act (MLA).		
<b>Paying Interest</b>	Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on Purchases if you pay your entire balance by the due date each month. We will begin charging interest on Cash Advances and Balance Transfers on the transaction date until the amount is repaid in full. Balance Transfers and Convenience Checks are handled as Cash Advances.		
<b>Cash Advance Limit</b>	The maximum amount that will be available for cash advances will be 20% of your approved limit, if available.		
<b>For Credit Card Tips from Consumer Financial Protection Bureau</b>	To learn more about factors to consider when applying for our using a credit card, visit the Federal Reserve Board website at: <a href="http://www.consumerfinance.gov/learnmore/">http://www.consumerfinance.gov/learnmore/</a> .		
<b>Fees</b>			
	<b>Visa and MasterCard</b>	<b>Visa Gold</b>	<b>Gold MasterCard</b>
<b>Annual Fee</b>			
* For each additional Card	<b>\$29</b>	<b>\$45</b>	<b>\$49</b>
* Customers covered by the Military Lending Act (MLA)	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>
	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Cash Advances and Balance Transfers</b>	A 2% fee for Cash Advances and Balance Transfers will be charged to your Account, with a minimum fee of <b>\$2.00</b> and a maximum fee of <b>\$10.00</b> .		
<b>Foreign Transaction (Currency Exchange)</b>	A 1% transaction fee of the amount in USD will apply to each transaction made in a foreign currency, and is additional to any other applicable fee.		
<b>Returned Payment</b>	<b>\$10</b>		
<b>Late Payment</b>	<b>Up to \$35</b>		

**How We Will Calculate Your Balance:** We use a method called "average daily balance" (including new purchases and new transactions). See your Cardholder Agreement for more details.  
For Puerto Rico residents only.

## Important Information About Procedures To Open a New Account

To help the government in their fight against terrorism and money laundering activities, federal laws require that all financial institutions obtain, verify and maintain the identification of each person who opens a new account. What this means to you: when you open an account we will ask your name, address and date of birth and any other information that could help us identify you. We may also ask for your license number and any other document that identifies you.

For more information you may contact a TeleScotia Representative at (787) 766-4999 or 1-877-766-4999. You may also contact us at PO Box 362230, San Juan Puerto Rico 00936-2230.