

Disclosure of Rates and Fees for ScotiaLine

Interest Rates and Fees		
Line of Credit	ScotiaLine Unsecured	ScotiaLine Cash Secured
Annual Percentage Rate (APR) for Purchases, Cash Advances and Balance Transfers	Prime Rate + 11.75%	Prime Rate + 1.75%
Introductory Annual Percentage Rate (APR) for Balance Transfers	1.99% Introductory APR Introductory APR for balance transfers will be available from April 1 to July 31, 2018. This special rate will be in effect for a 6 month period from the date the balance transfer is made. After this date, the applicable standard APR will be in effect, as identified below under Annual Percentage Rate (APR) for Purchases, Cash Advances and Balance Transfers. For the introductory APR to apply, the transaction needs to be conducted at a Scotiabank de Puerto Rico Branch	
Information Regarding Your Annual Percentage Rate (APR)	The Annual Percentage Rate (APR) is variable and is based on the value of an index, known as the Prime Rate, plus a margin. This index is the base rate for commercial loans announced by no less than 75% of the 30 largest banks in the United States, as published in <i>The Wall Street Journal</i> . To this "Prime Rate" we will add a margin of 11.75% for ScotiaLine unsecured and a margin of 1.75% for ScotiaLine cash secured. Those applicants who, at the time of application are identified as active members of the Armed Forces or a covered dependent, as established by the Military Lending Act (MLA), will be granted an Annual Percentage Rate (APR) of 6.00%, for as long as he/she remains on active duty. Once the member of the armed forces ceases to be in active military service, the special rate granted will be changed to the current applicable Annual Percentage Rate (APR).	
Paying Interest	Your due date is at least 25 days after the close of each billing cycle. Finance charges for purchases, cash advances and balance transfers will be calculated from the transaction date until the balance paid in full.	
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit http://www.consumerfinance.gov/learnmore/ .	
Fees		
Annual Fee	\$0	
Cash Advances and Balance Transfers	\$0	
Foreign Transaction (Currency Exchange)	A 1% transaction fee of the amount in USD will apply to each foreign currency transaction, in addition to any other applicable fee.	
Returned Payment	\$10	
Late Payment	Up to \$30	
Stop Payment	\$15	
Other Applicable Charges	For Cash-Secured ScotiaLine you may be responsible to pay a notarization fee for the pledge agreement.	

How We Will Calculate Your Balance: We use the average daily balance method, including purchases and new transactions. Please refer to your agreement for details.

Important Information about Procedures for Opening a New Account

To assist the government in the fight against terrorism and money laundering activities, federal law will require all financial institutions to obtain, verify and maintain the information that identifies each person who opens an account. What this means for you: when you open an account, we will ask you for your name, address, birth date and any other information that may be required to identify you. We may also ask to see your driver's license or any other document that identifies you.

Billing rights: Your agreement includes information related to your rights to dispute transactions and how to exercise these rights.

For more information please call our Contact Center at 787-766-4999 or 1-877-766-4999. You may also write to us at PO Box 362230, San Juan Puerto Rico 00936-2230.

